

**MYRON B. THOMPSON ACADEMY  
BOARD MEETING MINUTES**

<p><b>Date: Tuesday, April 12, 2011</b>          Location: MBTA, 629 Pohukaina Street, Honolulu, HI 96813          Time: 5:11 p.m. - 7:09 p.m.          Recorded by: Marga Genova and Cydney Shabazz</p>	
<p><b>Attendance:</b>          Myron K. Thompson          Malia Chow          JoAnn Leong          Derrick Lord          Kimo Hugho          Maili Simmons          Mike Dang          Diana Oshiro          Cydney Shabazz          Angela Vargas          Marga Genova</p>	<p><b>Guests:</b>          Lynn Finnegan (Executive Director of Hawaii Charter Schools Network)          Jerrold Yashiro (Deputy Attorney General)          Monica Morris (Deputy Attorney General)</p>
<p><b>I. CALL TO ORDER</b></p>	<p>Mr. Thompson called the meeting to order at 5:11 p.m.</p>
<p><b>II. APPROVAL OF MINUTES</b>  <b>A. March 30, 2011</b></p>	<p>Ms. Chow moved to approve the March 30, 2011 and Mr. Thompson and Ms. Leong seconded. The motion was passed unanimously.</p>
<p><b>III. PARENT AND PUBLIC COMMENT</b></p>	<ul style="list-style-type: none"> <li>• Lynn Finnegan discusses the upcoming Hawaii Charter Schools Network meeting on Friday, April 15 at 9:00-3:30 p.m. Mike has agreed to attend as a representative of MBTA. MBTA assistant registrar, Jerelyn Watanabe will also attend. All LSB members are welcome to attend.</li> <li>• Twenty-eight out of thirty-one charter schools in the network will be represented at the meeting. The purpose of the meeting is to discuss strategies of how to clean up Charter school laws, communications, legislative advocacy, financial management and data collection on</li> </ul>

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	PowerSchool. Meeting will also include a celebration of a decade of charters schools.
<b>IV. OLD BUSINESS</b>	
<b>V. NEW BUSINESS</b>	
<b>VI. OTHER BUSINESS</b>	
<b>VII. EXECUTIVE SESSION</b>	Mr. Thompson moved to go into executive session to consult with MBTA’s attorneys. Mr. Dang seconded. The motion passed unanimously.
<b>VIII. ADJOURNMENT</b>	Mr. Thompson moved to adjourn the meeting at 7:09 p.m. Ms. Leong seconded. The motion passed unanimously
<b>IX. ADDENDUM</b> <b>A. Directors &amp; Officers Insurance coverage for MBTA</b>	<p><b>Discussion:</b></p> <ul style="list-style-type: none"> <li>• Ms. Shabazz motioned to increase MBTA’s insurance coverage from 500,000.00/\$500,000.00 (occurrence/aggregate) to the maximum amount of \$3,000,000.00/\$3,000,000.00 (occurrence/aggregate) annual policy cost \$7190.00 <b>via email</b> on April 15, 2011.</li> <li>• The current D&amp;O Limit of Liability is \$500,000.00/\$500,000.00 (occurrence/aggregate). Current annual cost for active policy is \$3304.00.</li> </ul> <p><b>Decision:</b></p> <ul style="list-style-type: none"> <li>• Ms. Chow seconded the item above. The motion passed unanimously.</li> </ul>